

Newcastle Falcons Rugby Club **NE13 8AF** 5pm - Registration



North East Auction:

Thursday 27th February

Auction Catalogue

North East February 2020

In this issue...



A Word from Our Director



Why Auction?



Featured Properties



Pattinson Rental News



Pattinson Wealth



Upcoming Auction Dates



Online Auction -

Properties still available

















A word from our Auction Director...









Earlier this month the Essential Information Group released their 2019 auction league table. I am proud to announce, as well as being the most improved auction house, moving a fantastic 6 places from 12th position to 6th, we are also the largest auction house outside of London.

This month's auction offers a brilliant range of properties including a beautiful 3-bedroom detached bungalow in Walkerville. With a starting bid of £165,000, and having recently been refurbished, this property would be the perfect family home. We are also offering a stunning character property situated in the picturesque, rural location of County Durham. With a starting bid of £420,000 the property boasts four reception rooms on the ground floor, three spacious bedrooms and a stunning viewing gallery adjoining the bedrooms and landing.

Don't forget that we will continue to be taking auction entries throughout the year! If you have a property to sell, our auction team will be happy to answer any questions you may have and walk you through the process.

Our January auction got 2020 off to a brilliant start with the biggest success of the evening being a 4-bedroom terraced house with a starting bid of just £500. Understandably this property had received a lot of interest with our auction team securing 72 viewings prior to auction. There's no surprise that the auction for this particular property lasted over ten minutes with several investors bidding on the property with it eventually selling for £22,000.

Make sure you don't miss out on the chance of getting the best price for your property. Get in touch with our auction experts on 0191 737 1152 or email auction@pattinson.co.uk.

Happy bidding!



Justin Beckwith **Auction Director**







Why Auction?



Security

You will have the comfort of a non-refundable reservation fee or deposit from any prospective purchaser. You also have the security of your reserve price which, your property won't sell below your agreed amount.



Paid Entry

You have the option to pay the sales fee instead of having the additional reservation fee collected from the buyer. In this case, a deposit will be collected from the buyer to secure the sale.



Speed

With auction you can decide whether you would like the sale to complete within 28 or 56 days. The buyer and their solicitor have to work within these time-scales or the buyer could lose their deposit.



Sell for Free

You also have the option to sell through the Unconditional or Conditional routes without any auction or estate agency fees. An additional reservation fee is collected from the buyer allowing us to give you the full auction advertising and marketing without any costs to you.



Definition of Auction Terms

We've outlined the key terms of each auction lot so you know exactly what you're bidding on. For more information speak to one of our auction specialists at the auction event or call us on 0191 737 1152.

Conditional Lots

Upon the fall of the gavel the buyer shall...

- Exchange contracts within 28 days.
- Complete the purchase within an additional 28 days of the exchange.
- Pay a £3,600 deposit.
- Pay an administration fee of £780 (inc VAT).
- Special conditions may apply.

Conditional Lots -Reservation Fee *

Upon the fall of the gavel the buyer shall...

- Pay a 5% plus VAT reservation fee (to a minimum of £5,000 plus VAT).
- Exchange contracts within 28 days.
- Complete the purchase within an additional 28 days of the exchange.
- Special conditions may apply.

Unconditional Lots

Upon the fall of the gavel the buyer shall...

- Exchange of contracts on the fall of the hammer.
- The sale must complete within 28 days.
- A 10% deposit must be paid subject to a minimum of £3,600.
- Pay an administration fee of £780 (inc VAT).
- Special conditions may apply.

Unconditional Lots -Reservation Fee *

Upon the fall of the gavel the buyer shall...

- Exchange contracts immediately.
- Pay a 5% deposit and a 5% plus VAT reservation fee (to a minimum of £5,000 plus VAT)
- Be legally bound to buy the property / lot and the vendor is legally bound to sell.
- The sale must complete within 28 days.
- Special conditions may apply.
- * Reservation fee denotes a different set of charges to the regular auction lots. Reservation fee lots will be either unconditional or conditional the reservation fee does not contribute toward the purchase price. Please read the differences between these auction formats carefully above so you understand the associated costs of each one and the requirements of each auction. All deposits, reservation fees and administrative fees are paid on a non refundable basis. If you have any questions please don't hesitate to ask a member of staff on the day.





Unsure of Auctions?

What is the difference between a start bid and a reserve price?

A starting bid is simply the price the bidding begins at. The reserve price is the undisclosed amount the seller would accept for the property. The reserve ensures the property cannot be sold for less than the seller is prepared to accept. The reserve and starting bid are subject to change. The starting bid may be a price that the property cannot be sold for.

What is the difference between a conditional and unconditional auction?

An unconditional auction is what most people understand an auction to be i.e. the property is sold on the fall of a hammer. A Pattinson Auction innovation is the conditional auction which gives both parties 28 days (unless otherwise agreed) to exchange contracts on the property following the fall of the hammer, providing sellers and buyers with a fixed time scale for the sale.

What payment methods do you accept?

Our preferred methods of payment are via debit card or BACS transfer. We do NOT accept cheque payments. Alternatively cleared funds may be banked with Keith Pattinson prior to the auction which would be refunded the day after the auction if unsuccessful. We will also accept payment via credit card in the event the previously stated payment methods are not available.

Legal representation

Successful bidders will be required to provide their solicitors details that will act on their behalf immediately following the sale. Should you not be able to provide this, Pattinson Auction will instruct our legal team to act on your behalf. A copy of the quotation is available upon request.

How to bid



In Person

Come along to our auction



Proxy Bid

If you can't attend the auction we can bid on your behalf



Online

Bid on a property on our website



Phone

We can telephone you from the auction room and bid on your behalf

Commercial **Success Stories**

With over twenty years of experience in selling at auction our commercial department offer a monthly sale of commercial property with continued success. As always, our service continues to be supported by many of our counterparts and organisations producing great results. We are now taking instructions for our upcoming auctions. For more information about selling at auction please contact us on 0191 737 1154.



- Stint Share of Land
- Ancient Right of Pasture
- Very Rare Opportunity



- Two Storey Corner Property
- Ground Floor A5 Hot Food Takeaway
- First Floor Residential Accommodation



- Portfolio of 10 self-contained flats
- 4x one bed, 3x two bed, 3x three bed
- Eight out of ten flats currently let

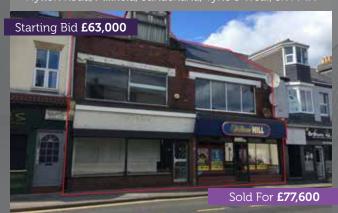


We are delighted to have sold this extensive property portfolio. Many of the properties within the portfolio were refurbished to a good standard throughout. Similar properties required!

To see how we can help you buy, sell and move call our commercial specialists on 0191 737 1154 or visit pattinson.co.uk/commercial







- Three Storey, Four Floor Property
- 2x Retail Units with Storage Space
- NIA 280.8sqm (3,032sqft)



- Two Storey Terraced Property
- Ground Floor A1 Hairdressing Salon
- Storage space to first floor





- Two Storey Residential Property
- 162sqm Single Storey Garage
- 236sqm Land Site Opposite



- Three Storey Mid-Terraced Property
- NIA 100sqm (1,070sqft)
- Variety of Office Accommodation

Let's talk property...

North East Auction Index...

Lot Address	Starting Bid	Lot Address	Starting Bid
101 Aldeburgh Avenue, Lemington Rise, Newcastle, NE15 8TA	£99,950	58 Edward Avenue, Horden, Peterlee, SR8 4RQ	£35,000
103 Arthur Street, Whitburn, Sunderland, SR6 7NE	£65,000	55 Egerton Street, Sunderland, SR2 8DT	£75,000
72 Baden Street, Chester Le Street, DH3 3JQ	£58,000	82 Eighth Street, Horden, Peterlee, SR8 4LY	£22,000
37 Baffin Court, Thornaby, Stockton-on-Tees, TS17 0DQ	£45,000	5 Elmwood Avenue, Wallsend, Tyne & Wear, NE28 6LA	£40,000
36 Beadnall House, Lingwood Court, Thornaby, TS17 0BF	£45,000	54 Emmerson Terrace, Columbia, Washington, NE38 7LN	£35,000
21 Bellingham Court, Kenton, Newcastle, NE3 3RT	£33,000	65 Essyn Court, Peterlee, SR8 3GA	£135,000
22 Brancepeth Close, Newton Hall, DH1 5XL	£120,000	23 Fairfields, Ryton, NE40 3AS	£115,000
66 Britannia Guest House, Julian Avenue, South Shields, NE33 2EW	£250,000	110 Fifth Street, Blackhall Colliery, Hartlepool, TS27 4ER	£35,000
28 Brook Terrace, Darlington, DL3 6PJ	£105,000	74 Finchale View, West Rainton, Houghton Le Spring, DH4 6SD	£70,000
87 Brusselton Court, Stockton, Stockton-on-Tees, TS18 3AN	£49,000	83 Front Street East, Haswell, DH6 2BL	£35,000
109 Buttercup Close, Shotton Colliery, DH6 2LG	£95,000	61 Front Street, Camperdown, Newcastle, NE12 5UT	£90,000
53 Caroline Street, Hetton-le-Hole, Houghton Le Spring, DH5 9DE	£33,000	102 Front Street, Station Town, Wingate, TS28 5DP	£50,000
6 Catkin Cottage, Alexandra Garth, Beadnell, NE67 5AQ	£330,000	13 Gardiner Square, Kibblesworth, Gateshead, Tyne & Wear, NE11 0XS	£105,000
24 Cayton Grove, Chapel House, Newcastle, NE5 1HL	£130,000	52 Gas Works Cottages South Road, Alnwick, NE66 2PE	£115,000
45 Chapel Cottage Windsor Place, Shotton Colliery, DH6 2XB	£159,000	7 Green Lane, Morpeth, NE61 2HD	£135,000
10 Church Street, Hesleden, Hartlepool, TS27 4PP	£35,000	41 Greenways, Consett, DH8 7DJ	£130,000
108 Collingwood Court, Washington, NE37 3EF	£12,000	48 Half Moon Lane, Spennymoor, DL16 6HQ	£70,000
114 Coniston Road, Ferryhill, DL17 8HL	£25,000	8 Harbour Road, Seahouses, NE68 7RN	£220,000
31 Coronation Avenue, Blackhall Colliery, Hartlepool, TS27 4HR	£48,000	19 Hastings Street, Sunderland, SR2 8SR	£25,000
112 Cowpen Lane, Billingham, TS23 4AP	£135,000	89 Hazel Grove, West Moor, Newcastle, NE12 7EL	£95,000
80 Cromwell Road, South Bank, TS6 6JH	£22,000	59 Hazeldene Avenue, Newcastle, NE3 3XU	£70,000
1 Crookhill Terrace, Ryton, NE40 3ER	£75,000	3 Heron Close, Blyth, NE24 3QQ	£95,000
42 Dans Castle, Tow Law, Bishop Auckland, DL13 4AZ	£75,000	2 Hessewelle Crescent, Haswell, DH6 2EH	£35,000
94 Deneside, Seghill, Cramlington, NE23 7ER	£85,000	43 Horden Fishing Tackle, Sunderland Road, Horden, Peterlee, SR8 4PF	£50,000
79 Derwent Street, Chopwell, Newcastle, NE17 7HX	£15,000	14 Hundens Lane, Darlington, DL1 1JF	£45,000
39 East Law, Consett, DH8 0QH	£420,000	47 Imeary Street, Westoe, South Shields, NE33 4EW	£35,000
44 East Street, Chopwell, Newcastle, NE17 7DN	£37,000	73 Jameson House, John Street, Sunderland, SR1 1AG	£18,000
98 Edengarth, Marden Estate, North Shields, NE30 3UJ	£170,000	86 Johnson Estate, Wheatley Hill, DH6 3LQ	£95,000
		11 Jubilee Crescent, Rothbury, Morpeth, NE65 7QZ	£95,000
		81 Jubilee Crescent, Sherburn Hill, DH6 1PH	£45,000





Lot	Address	Starting Bid	Lot Address	Starting Bid
32	Julian Avenue, Walkergate, Newcastle, NE6 4RJ	£60,000	117 Rothwell Crescent, Roseworth, Stockton-on-Tees, TS19 9AN	£50,000
33	Julian Avenue, Walkergate, Newcastle, NE6 4RJ	£55,000	29 Rowan Court, Forest Hall, Newcastle, NE12 9QT	£25,000
38	Knightside Gardens, Dunston, Gateshead, NE11 9RN	£100,000	116 Rowantree Road, Walkerville, Newcastle, NE6 4TE	£165,000
40	Lighthouse View II Dawdon Industrial Estate, Seaham, SR7 7PR	£650,000	85 Salisbury Street, Pelaw, Gateshead, NE10 0XY	£45,000
51	Londonderry Terrace, Easington, Peterlee, SR8 3LF	£53,000	18 Second Street, Consett, DH8 6JU	£59,000
97	Long Meadow Close, Ryton, NE40 4TE	£128,000	9 Sheriffs Highway, Egremont Drive, Gateshead, NE9 5SD	£99,950
27	Lorne Street, Haltwhistle, NE49 9BL	£57,500	69 Southern side of land at Addington Drive, Middlesbrough, TS3 8HR	£63,000
35	Manor Court, Westoe, South Shields, NE33 3DR	£55,000	99 Spen Burn, High Spen, Rowlands Gill, NE39 2DN	£60,000
4	Marshall Terrace, Gilesgate, DH1 2HX	£75,000	78 St. Bedes Road, blyth, Blyth, NE24 4BH	£47,000
95	Marx Crescent, Stanley, DH9 6JZ	£30,000	71 St. Marys Field, Morpeth, NE61 2QB	£135,000
16	Meadow Road, Trimdon, Trimdon Station, TS29 6JN	£65,000	64 Stanley Terrace, Thornley, DH6 3ES	£32,000
25	Merley Gate, Morpeth, NE61 2EP	£130,000	104 Station Road West, Trimdon Station, TS29 6BP	£30,000
17	Mills Street, Middlesbrough, TS1 4SR	£44,000	105 Stavordale Road, Stockton, Stockton-on-Tees, TS19 0DN	£65,000
107	Mitchell Gardens, Harton, South Shields, NE34 6EF	£70,000	90 Straker Street, Hartlepool, TS26 8BP	£25,000
91	Moor Crescent, Gilesgate, DH1 1PB	£140,000	75 Stranton Street, Thornaby , Stockton-on-Tees, TS17 6LL	£34,000
60	Newcastle Avenue, Horden, Peterlee, SR8 4BQ	£39,950	34 Tarn Drive, Sunderland, SR2 9TL	£95,000
30	Newlands Road, Trimdon, Trimdon Village, TS29 6JP	£49,000	92 The Oval, Stamfordham, Newcastle, NE18 OPJ	£130,000
57	Normount Road, Newcastle, NE4 8SH	£45,000	111 Trevor Terrace & 11a Kirton Park Terrace, North Shields, NE30 2DG	£165,000
56	North Terrace, Wallsend, NE28 6PZ	£75,000	26 Trinity Mews, Thornaby, Stockton-on-Tees, TS17 6BQ	£54,000
62	North View, Haswell, DH6 2DH	£45,000	93 Upper Elsdon Street, North Shields, NE29 6SP	£40,000
67	Northern side of land at Addington Drive, Middlesbrough, TS3 8HR	£45,000	88 Waltham Avenue, Fairfield, Stockton-on-Tees, TS18 5AE	£130,000
20	Nuns Moor Road, Newcastle, NE4 9AY	£70,000	76 West Avenue, Harton, South Shields, NE34 6BD	£190,000
46	Oakerside Drive, Peterlee, SR8 1LD	£60,000	113 West Crescent, Darlington, DL3 7PR	£100,000
63	Ormston Street, Cramlington, NE23 3BE	£54,000	115 Westcott Terrace, Ferryhill, DL17 8NS	£45,000
12	Outram Street, Middlesbrough, TS1 4EL	£30,000	100 Westway, Dunston, Gateshead, Tyne & Wear, NE11 9TQ	£110,000
49	Peel Street, Sunderland, SR2 8ED	£85,000	70 Whitsun Gardens, Bedlington, NE22 5BE	£57,000
84	Peel Street, Sunderland, SR2 8ED	£85,000	77 Whittingham Road, Newbiggin Hall, Newcastle, NE5 4DN	£40,000
106	Queen Street, Newbiggin-by-the-Sea, NE64 6BA	£55,000	15 Woodhorn Drive, Choppington, NE62 5EP	£24,950
96	Queens Crescent, Wallsend, Newcastle, NE28 8DL	£135,000	50 Wylam Street, Middlesbrough, TS1 4ES	£34,000
68	Rosedale Terrace, Horden, Peterlee, SR8 4RF	£55,000		





- First Floor Apartment
- Two Bedrooms
- Single Garage



- Rare to the Market
- Stone-built Extended Home
- Rural Location



- Two Bedrooms
- Situated in Lobley Hill
- Close to Local Amenities



Rowantree Road, Walkerville, NE6 4TE

- Detached Family Bungalow
- Great Location
- 72 Rowantree Road Sold for £225,000 in 2017





Kingston Park Newcastle NE13 8AF **5pm** - Registration | **5:30pm** - Auction Start















Crookhill Terrace, Ryton, NE40 3ER

- Two Bedrooms
- Terraced House
- Situated in Ryton
- Garden to Front & Rear Yard
- Close to Local Amenities
- 13 Crookhill Terrace Sold for £128.000 in 2017



Starting Bid £75,000

CALL TO VIEW: 0191 477 5116 | Whickham



- Terraced Property
- Three Bedrooms
- Gas Central Heating
- Off Street Parking
- Potential Rental Income £4,740 PA
- 71 Hessewelle Crescent Sold for £70,000 in 2019

Unconditional

Starting Bid £35,000

CALL TO VIEW: 0191 3832133 | Durham City







Heron Close, Blyth, NE24 3QQ

- Semi Detached House
- Four Bedrooms
- Breakfast Kitchen
- Lounge & Dining Room
- Garage & Drive
- 26 Heron Close Sold for £178,000

EPC - D

Unconditional

Starting Bid £95,000

CALL TO VIEW: 01670 369000 | Blyth



To see how we can help you buy, sell and move call our auction specialists on 0191 737 1152 or visit pattinsonauctions.co.uk



Lot

Lot









Marshall Terrace, Gilesgate, DH1 2HX

- Fantastic Potential Rental Investment
- Superb Gilesgate Location
- Two Bedroom House
- Would Suit Buy-to-Let Investor or FTB
- Vacant and No Onward Chain
- 35 Marshall Terrace Sold for £145.000

EPC - D

Unconditional

Starting Bid £75,000

CALL TO VIEW: 0191 3832133 | Durham City

Lot

Lot

Lot

6







Elmwood Avenue, Wallsend, NE28 6LA

- One Bedroom
- Ground Floor Flat
- Well Presented
- Excellent Transport Links
- Rear Yard
- 7 Elmwood Avenue Sold for £85,000 in 2008

Starting Bid £40,000

CALL TO VIEW: 0191 2345681 Wallsend







Alexandra Garth, Beadnell, NE67 5AQ

- Views Towards the Sea & Dunstanburgh Castle
- Part Boarded Loft with Pull Down Ladders
- Driveway Parking & Garage
- Impressive En-Suite with Freestanding Bath
- Kitchen Complete with Rangemaster
- OSO Unvented Hot Water Cylinder

EPC - E

Unconditional

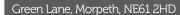
Starting Bid £330,000

CALL TO VIEW: 01665 604193 | Alnwick









- Very Large Corner Plot
- Bungalow In Need of Modernisation
- Extended to the Rear
- Detached Garage
- Large Garden
- 3 Green Lane Sold for £205,000 in 2019

EPC - D

Unconditional

Starting Bid £135,000

CALL TO VIEW: 01670 568099 | Morpeth

Lot

Lot

8

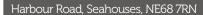
Lot

9









- Popular Holiday Let
- Stunning Harbour Views
- Quirky Cottage
- Two Bedrooms
- Ground Floor Patio & First Floor Balcony
- Open Outlook Over to The Farne Islands

Unconditional

Starting Bid £220,000

CALL TO VIEW: 01670 568099 | Morpeth









Sheriffs Highway , & 1 Egremont Drive, NE9 5SD

- Ground Floor Retail
- Central Location
- Three Bedroom Flat Above
- Freehold Title
- Corner Position

EPC -

Unconditional Reservation Fee

Starting Bid £99,950

CALL TO VIEW: 0191 737 1154 | Commercial











Church Street, Hesleden, TS27 4PP

- Mid Terraced Cottage
- Two Bedrooms
- Double Glazed Windows & Gas Central Heating
- Achievable Rental Yield 11.18%
- Village Location
- 5 Church Street Sold for £67,000 in 2018

EPC -

Unconditional Reservation Fee

Starting Bid £35,000

CALL TO VIEW: 0191 5183521 | Peterlee

Lot

10

Lot

11

Lot

12







Jubilee Crescent, Rothbury, NE65 7QZ

- Rothbury Offers First & Middle Schools
- Off Street Parking
- Charming Village Location
- Fantastic Views Over the Village & Cheviot Hills
- Close to the Northumberland National Park
- 14 Jubilee Crescent Sold for £140.000 in 2017

Unconditional

Starting Bid £95,000

CALL TO VIEW: 01665 604193 | Alnwick



Outram Street, Middlesbrough, TS1 4EL

- End Terrace Property
- Two Bedrooms
- Sold with Vacant Possession
- Double Glazed
- Gas Central Heating
- 40 Outram Street Sold For £38,000 in 2019

EPC - D

Unconditional

Starting Bid £30,000

CALL TO VIEW: 01642 210132 | Teesside Office









- Terraced House
- Three Bedrooms
- Sought After Location
- Close To Local Amenities
- Good Transport Links
- 9 Gardiner Square Sold for £130,000 in 2019

Conditional

Starting Bid £105,000

CALL TO VIEW: 0191 4878898 | Low Fell

Lot

13

Lot

14







Hundens Lane, Darlington, DL1 1JF

- · Semi Detached House
- Two Bedrooms
- Gas Central Heating
- Rear Garden
- Close To Local Amenities
- Achieveable Rental Income of £6.000 PA

Unconditional Reservation Fee

Starting Bid £45,000

CALL TO VIEW: 0191 737 1152 | North East Auction

Lot

15



Woodhorn Drive, Choppington, NE62 5EP

- First Floor Apartment
- Double Glazed
- Ideal Investment Opportunity
- Excellent Transport Links
- Close to Local Amenities
- Rental Income £4,200 PA

EPC - D

Unconditional

Starting Bid £24,950

CALL TO VIEW: 01670 568099 | Morpeth











Meadow Road, Trimdon, TS29 6JN

- Three Bedroom Semi Detached Property
- Gas Central Heating, Double Glazing & Solar Panels
- Downstairs Shower/Wet Room
- Open Plan Kitchen/Diner Extension
- Rear Enclosed Garden/Terrace & Large Driveway
- Achieveable Rental Income of £6,000 PA

EPC - D

Unconditional

Starting Bid £65,000

CALL TO VIEW: 0191 5183521 | Peterlee

Lot

16

Lot

17

Lot

18





Mills Street, Middlesbrough, TS1 4SR

- Three Bedrooms
- Terraced Property
- Gas Central Heating
- Double Glazing
- Rear Yard
- Current Rental Income of £9,360PA

Unconditional

Starting Bid £44,000

CALL TO VIEW: 01642 210132 Teesside Office







Second Street, Consett, DH8 6JU

- Three Bedroom End of Terrace Bungalow
- Investment Potential
- Large Bedrooms
- Detached Garage
- Large Rear Garden
- 19 Second Street Sold for £75,000 in 2006

EPC - D

Unconditional Reservation Fee

Starting Bid £59,000

CALL TO VIEW: 01207 508262 | Consett









- Three Bedroom Cottage
- · Gas Central Heating
- Off Street Parking
- Investment Opportunity
- New Flooring and Recently Decorated Throughout
- 8 Hastings Street Sold for £40,000 in 2019

EPC - E

Unconditional Reservation Fee

Starting Bid £25,000

CALL TO VIEW: 0191 5143929 | Sunderland

Lot

19

Lot

20

Lot

21









Nuns Moor Road, Newcastle upon Tyne, NE4 9AY

- Upper Flat
- Three Bedrooms
- Ideal Buv to Let
- Popular Location
- Potential Rental Returns £6,000 Per Annum
- 73 Nuns Moor Road Sold for £100.000

Unconditional Reservation Fee

Starting Bid £70,000

CALL TO VIEW: 0191 2725880 West Road



Bellingham Court, Kenton, NE3 3RT

- One Bedroom Apartment
- Close to Amenities
- Good First Time Buy
- Viewing Recommended
- 12 Bellingham Court Sold for £61,000 in 2017

EPC - C

Unconditional

Starting Bid £33,000

CALL TO VIEW: 0191 2303365 Gosforth













Brancepeth Close, Newton Hall, DH1 5XL

- Four Bedroom Detached Home
- Excellent Potential
- Large Plot
- Very Popular Location
- In Need of Updating
- 32 Brancepeth Close Sold for £195,000 in 2017



Lot

23

Lot

24



Unconditional Reservation Fee

Starting Bid £120,000

CALL TO VIEW: 0191 3832133 | Durham City













- · Semi Detached House
- Three Bedrooms
- Chain Free
- Front & Rear Gardens
- Previously Let At £596pcm
- 17 Fairfields Sold for for £134,000

Unconditional

Starting Bid £115,000

CALL TO VIEW: 0191 477 5116 | Whickham







Cayton Grove, Chapel House, NE5 1HL

- Link Detached Bungalow
- Two Bedrooms
- Corner Plot
- Single Garage
- Mature Front Garden
- 13 Cayton Grove Sold for £185,000 in 2019

EPC - D

Unconditional Reservation Fee

Starting Bid £130,000

CALL TO VIEW: 0191 2725880 West Road







Merley Gate, Morpeth, NE61 2EP

- Two Bedroom Terrace
- Modern Development
- Sought After Estate
- Close To Transport Links A1 North & South
- Potential Rental Income £7,200 Per Annum
- 20 Merley Gate Sold for £158,000 in 2017

EPC - D

Unconditional

Starting Bid £130,000

CALL TO VIEW: 01670 568099 | Morpeth

Lot

25

Lot

26

Lot

27







Trinity Mews, Thornaby, TS17 6BQ

- Two Bedroom Terraced Property
- Allocated Parking
- Gas Central Heating
- Double Glazing
- No Chain
- Currently Tenanted for £425PCM

Unconditional Reservation Fee

Starting Bid £54,000

CALL TO VIEW: 01642 210132 Teesside Office







Lorne Street, Haltwhistle, NE49 9BL

- Stone-Built Mid Terrace House
- Close to Town Centre
- Two Reception Rooms
- Two Double Bedrooms
- Gas Central Heating
- 17 Lorne Street Sold For £94,000 in 2019

EPC - D

Conditional

Starting Bid £57,500

CALL TO VIEW: 01434 605376 Hexham











Brook Terrace, Darlington, DL3 6PJ

- Two Storey End-Terraced Property
- Four Bedroom HMO
- Fully Tenanted Investment
- Current Annual Income of £15,360
- · Large Yard to the Rear
- Freehold Title

Unconditional Reservation Fee

Starting Bid £105,000

CALL TO VIEW: 0191 737 1154 | Commercial

Lot

28

Lot

29

Lot

30







Rowan Court, Forest Hall, NE12 9QT

- First Floor Apartment
- Two Bedrooms
- Great Location
- No Upper Chain
- Fitted Kitchen
- 21 Rowan Court Sold For £64,500 in 2014

Unconditional Reservation Fee

Starting Bid £25,000

CALL TO VIEW: 0191 2150677 Forest Hall







Newlands Road, Trimdon, TS29 6JP

- Two Bedrooms
- Semi Detached Property
- Conservatory
- Off Street Parking
- Gas Central Heating
- 26 Newlands Road Sold for £62,000 in 2018

EPC -

Unconditional Reservation Fee

Starting Bid £49,000

CALL TO VIEW: 0191 5183521 | Peterlee







Coronation Avenue, Blackhall Colliery, TS27 4HR

- Mid Terraced House
- Two Bedrooms
- Uninterrupted Sea & Field Views
- Ready to Move Into
- 20 Coronation Avenue Sold for £64,000 in 2018
- Potential Rental Income £5.100 PA

EPC - D

Unconditional

Starting Bid £48,000

CALL TO VIEW: 0191 5183521 Peterlee

Lot

31

Lot

32

Lot

33









- · Semi-Detached House
- Originally Three Bedrooms
- Close To Local Amenities
- Good Size Living Accommodation
- Double Glazing/Gch
- 35 Julian Avenue Sold for £83,050 in 2019

Unconditional Reservation Fee

Starting Bid £60,000

CALL TO VIEW: 0191 2345681 Wallsend







Julian Avenue, Walkergate, NE6 4RJ

- Great Location
- Well Presented
- Ground Floor
- Double Glazed/Gch
- Close To Local Amenities
- Ideal First Time Purchase

EPC - D

Unconditional Reservation Fee

Starting Bid £55,000

CALL TO VIEW: 0191 2345681 | Wallsend









Tarn Drive, Sunderland, SR2 9TL

- Pair of Flats
- Investment Opportunity
- Additional Loft Space for Further Bedroom
- Close to Local Amenities
- Modern Kitchen & Bathroom
- 40 Tarn Drive Sold for £60,000 in 2015

EPC - C



Starting Bid £95,000

CALL TO VIEW: 0191 5143929 | Sunderland

Lot

34

Lot

35

Lot

36











- One Bedroom
- Second Floor Apartment
- Gas Central Heating
- Double glazed
- Lift
- 21 Manor Court Sold for £106,000

Unconditional Reservation Fee

Starting Bid £55,000

CALL TO VIEW: 0191 4540488 | South Shields







5 Lingwood Court, Thornaby, TS17 0BF

- Apartment
- Two Bedrooms
- Open Plan Lounge
- Close To Local Amenities
- Parking Available
- Flat 27 Sold for £72,000 in 2016

EPC - B

Unconditional Reservation Fee

Starting Bid £45,000

CALL TO VIEW: 0191 737 1152 | North East Auction







Baffin Court, Thornaby, TS17 0DQ

- Mid Terrace Property
- Three Bedrooms
- Utility Room
- Double Glazing
- · Gas Central Heating
- 14 Baffin Court Sold for £85,000 in 2011

EPC - D

Unconditional Reservation Fee

Starting Bid £45,000

CALL TO VIEW: 01642 210132 | Teesside Office

Lot

Lot

38

Lot

39







Knightside Gardens, Dunston, NE11 9RN

- Two Bedrooms
- Semi Detached Property
- Well Presented
- Situated in Lobley Hill
- Close to Local Amenities
- 82 Knightsbridge Sold for £145,000 in 2017

Unconditional

Starting Bid £100,000

CALL TO VIEW: 0191 477 5116 Whickham







East Law, Consett, DH8 0QH

- Rare to the Market
- Stone-built Extended Home
- Rural Location
- Well Presented
- Mature Gardens
- Two Driveways

EPC -

Unconditional

Starting Bid £420,000

CALL TO VIEW: 01207 508262 | Consett











Dawdon Industrial Estate, Dawdon, SR7 7PR

- Two Storey Detached Premises
- Former Office Accommodation
- NIA 3,773.14sqm (40,614sqft
- Impressive Sea Views
- On Site Parking
- Freehold Title

EPC -

Starting Bid £650,000

CALL TO VIEW: 0191 737 1154 | Commercial









- Large Entrance Hallway
- Three Bedroom Semi Detached
- Drive / Garage
- Gas Central Heating
- No Onward Chain

Lot 41

Lot

42

Lot

40

Unconditional Reservation Fee

Starting Bid £130,000

CALL TO VIEW: 01207 508262 | Consett







Dans Castle, Tow Law, DL13 4AZ

- 4 x 1 Bedroom Flats
- £1200 PCM Potential Income
- Flat B Currently Tenanted
- Excellent Investment
- 125b Dans Castle Sold for £120,000 in 2016

EPC - D

Unconditional Reservation Fee

Starting Bid £75,000

CALL TO VIEW: 0191 3832133 | Durham City







Sunderland Road, Horden, SR8 4PF

- Substantial Two Storey Property
- Former Fishing Tackle Shop
- NIA 426sqm (4,589sqft)
- Prominent & Central Location
- Great Potential for Development (STPP)
- Freehold Title

EPC -

Unconditional Reservation Fee

Starting Bid £50,000

CALL TO VIEW: 0191 737 1154 | Commercial

Lot

43

Lot

44

Lot

45









East Street, Chopwell, NE17 7DN

- Three Bedrooms
- Terraced House
- Good Transport Links
- Close to Local Amenities
- Situated in Chopwell
- 22 East Street Sold for £70.000

Unconditional

Starting Bid £37,000

CALL TO VIEW: 0191 477 5116 | Whickham







Windsor Place, Shotton Colliery, DH6 2XB

- Self Build Detached Bungalow
- Three Double Bedrooms
- Detached Garage
- Large Four Piece Suite Bathroom
- Two Driveways
- Gardens Front, Rear and Sides

EPC - C

Unconditional Reservation Fee

Starting Bid £159,000

CALL TO VIEW: 0191 5183521 Peterlee

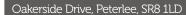












- Three Bedroom Mid Terrace
- · Gas Central Heating & Double Glazed
- Popular Part of Peterlee
- Achievable Rental Of £550pcm
- Priced To Sell
- 120 Oakerside Drive Sold for £75,000

EPC - D

Unconditional Reservation Fee

Starting Bid £60,000

CALL TO VIEW: 0191 5183521 | Peterlee

Lot

46

Lot

47

Lot

48









- Upper Flat
- Two Bedrooms
- Gas Central Heating
- Great Buy to Let
- Potential Rental Income £5,100 PA
- 117 Imeary Street Sold for £57,000 in 2015

Unconditional Reservation Fee

Starting Bid £35,000

CALL TO VIEW: 0191 4540488 | South Shields







Half Moon Lane, Spennymoor, DL16 6HQ

- Two Storey Building
- Freehold Title
- Ground Floor Retail
- Established Residential Area
- Two Bedroom Flat Above
- NIA 1,398sqft

EPC -

Unconditional Reservation Fee

Starting Bid £70,000

CALL TO VIEW: 0191 737 1154 | Commercial







Peel Street, Sunderland, SR2 8ED

- Two Storey Building
- Freehold Title
- Seven Bedroom HMO
- Central Location
- For Sale with Vacant Possession
- 25 Peel Street Sold for £125.000 in 2018

EPC -

Unconditional Reservation Fee

Starting Bid £85,000

CALL TO VIEW: 0191 737 1154 | Commercial

Lot

49

Lot

50

Lot

51







Wylam Street, Middlesbrough, TS1 4ES

- Two Bedrooms
- Terraced Property
- Gas Central Heating
- Double Glazing
- Rear Yard
- 14 Wylam Street Sold For £45,000 in 2014

Unconditional

Starting Bid £34,000

CALL TO VIEW: 01642 210132 Teesside Office







Londonderry Terrace, Easington, SR8 3LF

- Terraced Property
- Three Double Bedrooms
- Kitchen Diner & Utility Room
- Upgraded Bathroom & Kitchen
- New Heating System & Boiler
- Achieveable Rental Income £6,000 PA

EPC - E

Unconditional

Starting Bid £53,000

CALL TO VIEW: 0191 5183521 Peterlee











- Superb Location
- Stone Built Cottage
- Two Bedrooms
- Sun Room
- Stone Built Workshop



Lot

53

Lot

54





Starting Bid £115,000

CALL TO VIEW: 01665 604193 | Alnwick

Unconditional









Caroline Street, Hetton-le-Hole, DH5 9DE

- Terraced Property
- Two Bedrooms
- Newly Refurbished Throughout
- Neutrally Decorated
- Private Yard To The Rear
- Deceptively Spacious

Unconditional Reservation Fee

Starting Bid £33,000

CALL TO VIEW: 0191 5120933 | Houghton







Emmerson Terrace, Columbia, NE38 7LN

- One Bedroom Ground Floor Flat
- Refitted Bathroom
- Ideal Investment or First Time Buy
- Good Access To Local Transport Links/Amenities
- Yard To The Rear
- 23 Emmerson Terrace Sold for £63,000 in 2019

EPC - D

Unconditional Reservation Fee

Starting Bid £35,000

CALL TO VIEW: 0191 4154467 | Washington





Egerton Street, Sunderland, SR2 8DT

- Two Storey Building
- Central Location
- Eight Bedroom HMO
- Freehold Title
- · For Sale with Vacant Possession



Lot

56



Unconditional Reservation Fee

Starting Bid £75,000

CALL TO VIEW: 0191 737 1154 | Commercial











- Mid Terraced House
- Close to Local Amenities
- Two Reception Rooms
- Good Size Living Accommodation
- No Upper Chain
- 41 North Terrace Sold for £141,000

Starting Bid £75,000

CALL TO VIEW: 0191 2345681 Wallsend







Normount Road, Newcastle upon Tyne, NE4 8SH

- Upper Flat
- Two Bedrooms
- Gas Central Heating
- Potential Rental Income of £5,400 Per Annum
- 33 Normount Road Sold for £75,000 in 2018

Lot 57



EPC - D

Unconditional Reservation Fee

Starting Bid £45,000

CALL TO VIEW: 0191 2725880 | West Road











Edward Avenue, Horden, SR8 4RQ

- Two bedrooms
- End Terraced Bungalow
- Garage
- Possible Rental Return £500pcm
- · Perfect Investment opportunity
- 10 Edward Avenue Sold for £74,000 in 2019

Starting Bid £35,000

CALL TO VIEW: 0191 5183521 | Peterlee

Lot

58

Lot

59







Hazeldene Avenue, Newcastle upon Tyne, NE3 3XU

- Three Bedrooms
- Downstairs Cloakroom
- Fitted Kitchen
- Double Glazing
- Sold with Sitting Tenants
- 29 Hazeldene Avenue Sold for £101,000 in 2018

Unconditional Reservation Fee

Starting Bid £70,000

CALL TO VIEW: 0191 737 1152 | North East Auction

Lot

60







Newcastle Avenue, Horden, SR8 4BQ

- Two bedrooms
- Bungalow
- No forward chain
- Ideal investment opportunity
- Potential Rental Return £475pcm
- 57 Newcastle Avenue Sold for £65,000 in 2019

EPC -

Conditional

Starting Bid £39,950

CALL TO VIEW: 0191 5183521 | Peterlee







Front Street, Camperdown, NE12 5UT

- Detached Two Storey Property
- Refurbished Throughout with Flat Above
- Fully Tenanted Investment Opportunity
- Current Annual Income £10,520
- Ground Floor Retail
- NIA 843.5sqft

EPC -

Unconditional

Starting Bid £90,000

CALL TO VIEW: 0191 737 1154 | Commercial





North View, Haswell, DH6 2DH

- Semi Detached Property
- Two Bedrooms
- EPC Rating C
- Garage
- Potential Rental Income £5,400 PA

Lot 62

Lot

63

Lot

61



Unconditional

Starting Bid £45,000

CALL TO VIEW: 0191 5120933 | Houghton







Ormston Street, Cramlington, NE23 3BE

- Two Double Bedrooms
- Pleasant Outlook to Front Elevation
- Great Buy to Let Opportunity
- Well Presented
- Brilliant Access to Road Links
- Potential Rental Income £5,700 PA

EPC - C

Unconditional Reservation Fee

Starting Bid £54,000

CALL TO VIEW: 01670 568098 Cramlington











Stanley Terrace, Thornley, DH6 3ES

- Two Bedrooms
- Terraced Property
- No Onward Chain
- Off Street Parking
- Yard to the Rear
- 1 Stanley Street Sold for £50,000 in 2018

Unconditional

Starting Bid £32,000

CALL TO VIEW: 0191 5183521 | Peterlee

Lot

64

Lot

65

Lot

66









Essyn Court, Peterlee, SR8 3GA

- Semi Detached Property
- Master Bedroom & En Suite
- Upgraded Kitchen & Bathroom
- Sought After Village Location
- Off Street Allocated Parking
- 8 Essyn Court Sold for £167,000 in 2019

Unconditional Reservation Fee

Starting Bid £135,000

CALL TO VIEW: 0191 5183521 | Peterlee







Julian Avenue, South Shields, NE33 2EW

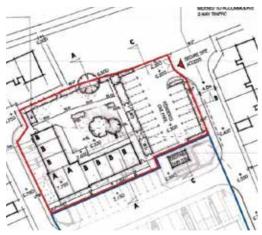
- Three Storey Guest House
- Freehold & Business For Sale
- Thirteen Letting Bedrooms
- Excellent Reviews (9.3 Booking.com)
- Upgraded Central Heating System
- Great Coastal Location

EPC -

Unconditional

Starting Bid £250,000

CALL TO VIEW: 0191 737 1154 | Commercial







Addington Drive, Middlesbrough, TS3 8HR

- Development Site For Sale
- Site Area 0.42 acres (1,696sqm)
- Lapsed Planning Permission
- For the Construction of 9no. Dwellings
- · Established Residential Area
- Freehold Title

EPC -

Unconditional

Starting Bid £45,000

CALL TO VIEW: 0191 737 1154 | Commercial

Lot

67

Lot

68

Lot

69







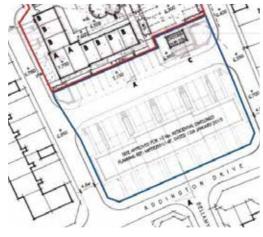
Rosedale Terrace, Horden, SR8 4RF

- Two Double Bedroom Semi Detached
- Plus Loft Room
- Detached Garage
- Perfect First Home
- No Forward Chain Vacant
- 24 Rosedale Terrace Sold for £112.000 in 2019

Unconditional

Starting Bid £55,000

CALL TO VIEW: 0191 5183521 | Peterlee







Addington Drive, Middlesbrough, TS3 8HR

- Development Site For Sale
- Site area 0.52 acres (2,120sqm)
- Planning Permission Granted
- For the Construction of 10no. Dwellings
- Established Residential Area
- Freehold Title

EPC -

Unconditional

Starting Bid £63,000

CALL TO VIEW: 0191 737 1154 | Commercial

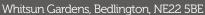












- Mid Terrace House
- Three Bedrooms
- Two Reception Rooms
- Decent Sized Front Garden
- En-suite To Master
- 10 Whitsun Gardens Sold for £72,000 in 2019

Conditional

Starting Bid £57,000

CALL TO VIEW: 01670 568097 | Bedlington

Lot

70

Lot

71

Lot

72









- Terraced Property
- Three Bedrooms
- Driveway to Front
- Well Presented
- Recently Refurbished
- 13 St Marys Field Sold for £155,000 in 2015

Unconditional Reservation Fee

Starting Bid £135,000

CALL TO VIEW: 01670 568099 | Morpeth







Baden Street, Chester Le Street, DH3 3JQ

- Mid Terraced Property
- Two Bedrooms
- Vacant Possession & No Upper Chain
- Freehold
- Double Glazing & Gas Central Heating
- 4 Baden Street Sold for £89,000 in 2017

EPC - D

Unconditional

Starting Bid £58,000

CALL TO VIEW: 0191 5120933 | Houghton







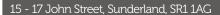












- Studio Apartment
- Open Plan Kitchen & Bedroom Area
- Separate Shower Room
- City Centre Living
- Ideal Investment Opportunity
- Potential Rental Income of £4,680 PA

EPC -

Unconditional Reservation Fee

Starting Bid £18,000

CALL TO VIEW: 0191 5143929 | Sunderland

Lot

Lot

74

Lot

75







Finchale View, West Rainton, DH4 6SD

- Terraced House
- Two Bedrooms
- Off-Road Parking
- Neutral Decor Throughout
- Good Access Links
- 17 Finchdale Terrace Sold for £124,950 in 2019

Starting Bid £70,000

CALL TO VIEW: 0191 5120933 | Houghton



Stranton Street, Thomaby , TS17 6LL

- Terraced Property
- Two Bedrooms
- Ideal Investment Opportunity
- Close to Local Amenities
- In Need of Refurbishment
- 14 Stranton Street Sold for £50,000 in 2017

EPC - D

Unconditional

Starting Bid £34,000

CALL TO VIEW: 01642 210132 Teesside Office











West Avenue, Harton, NE34 6BD

- Semi Detached Property
- Three Bedrooms
- Gas Central Heating
- Double Glazed Conservatory
- No Upper Chain
- 56 West Avenue Sold for £225,000 in 2018

Unconditional

Starting Bid £190,000

CALL TO VIEW: 0191 4540488 | South Shields

Lot

76

Lot

Lot

78









Whittingham Road, Newbiggin Hall, NE5 4DN

- End Terraced House
- Three Bedrooms
- Close to Amenities
- Viewing Recommended
- Entrance Porch
- 103 Whittingham Road Sold for £76,000 in 2018

Unconditional Reservation Fee

Starting Bid £40,000

CALL TO VIEW: 0191 2725880 West Road

St. Bedes Road, blyth, NE24 4BH

- Three Bedrooms
- Semi Detached House
- Gardens Front & Rear
- Updating Required
- Off Street Parking
- 3 St Bedes Road Sold for £65,000 in 2013

EPC - D

Unconditional

Starting Bid £47,000

CALL TO VIEW: 01670 369000 | Blyth













- One Bedroom
- Ground Floor Flat
- Close to Local of Amenities
- Situated in Chopwell
- Good Transport Links
- 40a Derwent Street Sold for £70,000 in 2016

EPC - D

Unconditional Reservation Fee

Starting Bid £15,000

CALL TO VIEW: 0191 477 5116 | Whickham

Lot

79

Lot

80

Lot

81









- Terraced Property
- Three Bedrooms
- Two Reception Rooms
- Shower Room to the Ground Floor
- No Chain
- 7 Cromwell Road Sold for £36,000 in 2019

Unconditional

Starting Bid £22,000

CALL TO VIEW: 01642 210132 | Teesside Office







Jubilee Crescent, Sherburn Hill, DH6 1PH

- Terraced Property
- Two Bedrooms
- Gardens Front & Rear
- Ideal First Time Buy
- Popular Location
- 40 Jubilee Crescent Sold for £73,500 in 2017

EPC - D

Unconditional Reservation Fee

Starting Bid £45,000

CALL TO VIEW: 0191 3832133 | Durham City











Eighth Street, Horden, SR8 4LY

- Two Double Bedrooms
- In Need of some Refurbishment
- Investment Potential
- High Yield Potential 16%
- 21 Eighth Street Sold for £36,000 in 2018
- 34 Eighth Street Sold for £31,000 in 2019

EPC - D

Unconditional

Starting Bid £22,000

CALL TO VIEW: 0191 5183521 | Peterlee

Lot

82

Lot

83

Lot

84







Front Street East, Haswell, DH6 2BL

- Sold with Sitting Tenant
- Rental Yield Of 10%+
- Two Bedroom End Terrace
- Lounge & Dining Room
- Double Glazed & Gas Central Heating
- Village Location

Unconditional Reservation Fee

Starting Bid £35,000

CALL TO VIEW: 0191 5183521 | Peterlee







Peel Street, Sunderland, SR2 8ED

- Two Storey, Three Floor Building
- Central Location
- Six Bedroom HMO
- Freehold Title
- For Sale with Vacant Possession
- 25 Peel Street Sold for £125,000 in 2018

EPC -

Unconditional Reservation Fee

Starting Bid £85,000

CALL TO VIEW: 0191 737 1154 | Commercial







Salisbury Street, Pelaw, NE10 0XY

- Upper Flat
- Tenanted Investment £4,800 P/A
- Close to Aldi & Lidl Supermarket
- Close to Heworth and Pelaw Metro Station
- 9 Salisbury Street Sold for £75,000 in 2017

EPC - D

Unconditional

Starting Bid £45,000

CALL TO VIEW: 0191 4897431 | Jarrow

Lot

85

Lot

86

Lot

87







Johnson Estate, Wheatley Hill, DH6 3LQ

- Three Bedroom Semi Detached
- Utility Room & Downstairs Shower Room
- Bordered & Plastered Integral Garage w/ Driveway
- Sold with No Onward Chain
- Achievable Rent £525pcm + The Development Land
- Development Potential

Unconditional Reservation Fee

Starting Bid £95,000

CALL TO VIEW: 0191 5183521 Peterlee







Brusselton Court, Stockton, TS18 3AN

- Second Floor Apartment
- Two Bedrooms
- Allocated Parking
- Double Glazing
- · Gas Central Heating
- 23 Brusselton Court Sold for £60,000 in 2019

EPC - B

Unconditional

Starting Bid £49,000

CALL TO VIEW: 01642 210132 Teesside Office













- Semi Detached Property
- Four Bedrooms
- Three Reception Rooms
- Conservatory
- Front, Rear & Side Gardens
- Driveway

EPC - C

Unconditional

Starting Bid £130,000

CALL TO VIEW: 01642 210132 | Teesside Office

Lot

88

Lot

89

Lot

90









- Close to Local Amenities
- Ideal First Time Purchase
- Well Maintained
- 5 Hazel Grove Sold for £118,000 in 2009

Starting Bid £95,000

CALL TO VIEW: 0191 2150677 Forest Hall







Straker Street, Hartlepool, TS26 8BP

- Two Bedrooms
- Terraced Property
- Potential Rental Income £4200pa
- Potential Yield Approximately 15%
- Close to Local Amenities
- 24 Straker Street Sold for £34,000 in 2018

EPC - E

Unconditional Reservation Fee

Starting Bid £25,000

CALL TO VIEW: 0191 5183521 | Peterlee











- Ideal Family Home
- Popular Location
- Recently Fitted Kitchen & Bathroom
- Neutrally Decorated Throughout
- · Gardens to Front & Rear
- 43 Moor Crescent Sold for £170.000 in 2019



Unconditional

Starting Bid £140,000

CALL TO VIEW: 0191 3832133 | Durham City

Lot

91

Lot

92

Lot

93











- Large Mid-Terrace Family Home
- Four Double Bedrooms
- Newly Fitted Kitchen
- Large Lounge
- Conservatory
- 3 The Oval Sold for £158,000 in 2011

Unconditional

Starting Bid £130,000

CALL TO VIEW: 01434 605376 | Hexham







Upper Elsdon Street, North Shields, NE29 6SP

- Investment opportunity
- End Terrace
- Previously Two Flats
- Close to Local Amenities
- 7 Upper Elsdon Street Sold for £129,000 in 2019

EPC - D

Unconditional

Starting Bid £40,000

CALL TO VIEW: 0191 2960696 | North Shields















Deneside, Seghill, NE23 7ER

- Superb Two Bedroom Semi
- Quiet Location
- Large Corner Plot
- Gardens Front Side & Rear
- Ideal First Time/Investor Purchase
- 32 Deneside Sold for £122.000 in 2015

EPC - D

Unconditional

Starting Bid £85,000

CALL TO VIEW: 0191 2531301 | Whitley Bay

Lot

94

Lot

95

Lot

96









- Bungalow
- Situated in Stanley
- Close to Local Amenities
- Garden to Front
- Currently Tenanted
- 28 Marx Crescent Sold for £54,500 in 2018

Unconditional Reservation Fee

Starting Bid £30,000

CALL TO VIEW: 0191 477 5116 | Whickham







Queens Crescent, Wallsend, NE28 8DL

- Two Bedroom Semi Detached Bungalow
- Modernisation Required
- Gas Central Heading & Double Glazing
- Close To Local Amenities
- Popular Location
- 18 Queens Crescent Sold For £174,950 in 2010

EPC - E

Unconditional

Starting Bid £135,000

CALL TO VIEW: 0191 2345681 Wallsend











- Detached Bungalow
- Two Bedrooms
- Gas Central Heating
- Off Road Parking
- Close to Local Amenities
- 14 Long Meadows Sold for £180,000 in 2008

Unconditional Reservation Fee

Starting Bid £128,000

CALL TO VIEW: 0191 477 5116 | Whickham







- Three Bedroom Semi
- Excellent Location
- South Facing Rear Garden
- Some Updating Required
- Garage
- 6 Edengarth Sold for £255,000 in 2018

Unconditional

Starting Bid £170,000

CALL TO VIEW: 0191 2531301 | Whitley Bay

Lot

97

Lot

98

Lot

99







Spen Burn, High Spen, NE39 2DN

- Two Bedrooms
- Semi-Detached House
- Situated in High spen
- Garden to Rear
- Driveway to Front
- 16 Spen Burn Sold for £120,000 in 2019

EPC - C

Unconditional Reservation Fee

Starting Bid £60,000

CALL TO VIEW: 0191 477 5116 | Whickham

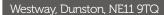












- Three Bedrooms
- Semi Detached House
- Detached Garage
- South Facing Rear Garden
- Private Road to Rear
- 254 Westway Sold For £145,950 In 2012

Unconditional

Starting Bid £110,000

CALL TO VIEW: 0191 477 5116 | Whickham

Lot

100

Lot

101







Aldeburgh Avenue, Lemington Rise, NE15 8TA

- Two Bedroom Semi Detached House
- Gas Central Heating
- Off Street Parking
- Well Presented
- Potential Rental Returns £6600PA
- 47 Aldeburgh Avenue Sold for £132,000 in 2018

Unconditional

Starting Bid £99,950

CALL TO VIEW: 0191 2725880 | West Road







Front Street, Station Town, TS28 5DP

- Three Bedroom Mid Terraced
- Vacant Possession
- Lounge & Dining Room
- Achievable Rental Of £400pcm
- Village Location
- Double Glazed Windows & Gas Central Heating

EPC - E

Unconditional Reservation Fee

Starting Bid £50,000

CALL TO VIEW: 0191 5183521 | Peterlee













Arthur Street, Whitburn, SR6 7NE

- Three Bedrooms
- Terraced Property
- Coastal Location
- Great Investment
- 16 Arthur Street Sold for £127,000 in 2019



Lot

104

Lot

105

EPC -

Unconditional Reservation Fee

Starting Bid £65,000

CALL TO VIEW: 0191 4540488 | South Shields



Station Road West, Trimdon Station, TS29 6BP

- Terraced Property
- Two Bedrooms
- Tenanted Investment
- Close to Local Amenities
- Good Transport Links
- Current Rental Income of £4,200 PCM

Unconditional

Starting Bid £30,000

CALL TO VIEW: 0191 3832133 | Durham City







Stavordale Road, Stockton, TS19 0DN

- Semi Detached Property
- Two Bedrooms
- Two Reception Rooms
- Driveway & Garage
- Front, Rear & Side Gardens
- 16 Stavordale Road Sold for £95,000 in 2015

EPC - E

Unconditional Reservation Fee

Starting Bid £65,000

CALL TO VIEW: 01642 210132 Teesside Office











Queen Street, Newbiggin-by-the-Sea, NE64 6BA

- Spacious Two Bedroom Terrace
- Additional Loft Space/Office/Playroom
- Coastal Location
- Kitchen & Bathroom Recently Upgraded
- 8 Queen Street Sold for £71,450 in 2018



Lot

107

Lot

108



Unconditional

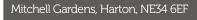
Starting Bid £55,000

CALL TO VIEW: 01670 568096 | Ashington









- Two Bedrooms
- First Floor Flat
- Apartment
- Single Garage
- Potential Rental Income £5,400 PA
- 79 Mitchell Gardens Sold for £105,000 in 2019

Unconditional

Starting Bid £70,000

CALL TO VIEW: 0191 4540488 | South Shields







Collingwood Court, Washington, NE37 3EF

- One Bedroom
- Apartment
- Secure Entry System
- No Upper Chain
- 126 Collingwood Road Sold for £24,000 in 2019

EPC - D

Unconditional

Starting Bid £12,000

CALL TO VIEW: 0191 4154467 | Washington









- Three Double Bedrooms
- · Gas Central Heating & Double Glazing
- Off Street Parking
- Popular New Development
- Large Master & En-suite
- Achievable Rent Approx £550 PCM

EPC - B

Unconditional

Starting Bid £95,000

CALL TO VIEW: 0191 5183521 Peterlee











- Terraced Property
- Two Bedrooms
- Loft Room
- Ready to move into

Lot 110

Lot

111

Lot

109

Unconditional

Starting Bid £35,000

CALL TO VIEW: 0191 5183521 Peterlee







Trevor Terrace & Kirton Park Terrace, North Shields, NE30 2DG

- Two Storey, Three Floor Property
- Ground Floor A3 Use Bistro
- Bistro Tenanted for £9,000 Per Annum
- First Floor B1 Use Office Space
- Potential for Conversion to Residential
- Freehold Title

EPC -

Unconditional Reservation Fee

Starting Bid £165,000

CALL TO VIEW: 0191 737 1154 | Commercial













Cowpen Lane, Billingham, TS23 4AP

- Ground Floor Fish & Chip Shop
- Four Bedroom House
- Freehold Title
- Established Residential Area
- Excellent Transport Links



Lot

113



Unconditional Reservation Fee

Starting Bid £135,000

CALL TO VIEW: 0191 737 1154 | Commercial









West Crescent, Darlington, DL3 7PR

- Detached Bungalow
- Two Bedrooms
- Garage
- Ideal Investment
- Close To Local Amenities
- 38 West Crescent Sold for £170.000 in 2019

Unconditional Reservation Fee

Starting Bid £100,000

CALL TO VIEW: 0191 425 1510 Yorkshire Auction

Lot

114



Coniston Road, Ferryhill, DL178HL

- Semi Detached Property
- Three Bedrooms
- Gas Central Heating
- Close to Local Amenities
- Potential Rental Income £4,800 PA
- 60 Coniston Road Sold for £68,000 in 2019

EPC -

Unconditional

Starting Bid £25,000

CALL TO VIEW: 0191 3832133 | Durham City















Westcott Terrace, Ferryhill, DL17 8NS

- Terraced Property
- Three Bedrooms
- Newly Refurbished
- Ideal First Time Investment
- Vacant Possession
- 27 Westcott Terrace Sold for £59.000 in 2019

EPC -

Unconditional

Starting Bid £45,000

CALL TO VIEW: 0191 3832133 | Durham City

Lot

115

Lot

116

Rowantree Road, Walkerville, NE6 4TE

- No Upper Chain
- Great Location
- Detached Family Bungalow
- Well Appointed
- Double Glazed/Gch
- Close To Local Amenities

Unconditional

Starting Bid £165,000

CALL TO VIEW: 0191 2345681 Wallsend

Trevor Terrace & Kirton Park Terrace, North Shields, NE30 2DG

- Two Storey, Three Floor Property
- Ground Floor A3 Use Bistro
- Bistro Tenanted for £9,000 Per Annum
- First Floor B1 Use Office Space
- Potential for Conversion to Residential
- Freehold Title

EPC -

Unconditional Reservation Fee

Starting Bid £165,000

CALL TO VIEW: 0191 737 1154 | Commercial









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SEPTEMBER

28 29 30

DECEMBER

We are taking entries for our 2020 North East Auctions.

Don't miss out, contact us today to book your place:

0191 737 1152 northeast@pattinson.co.uk

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KEY: X DEADLINE FOR AUCTION ENTRIES

X AUCTION DATE

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- · Portfolio Management
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- Long Term Care Planning
- Asset Protection
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Visit: PattinsonWealth.co.uk Call: 0191 287 8714

Don't get caught out by Inheritance Tax

lan Lowes



Inheritance tax (IHT), sometimes referred to as 'death tax', is a tax on the estate – defined as property, savings and possessions – of an individual who has died. One of the biggest mistakes people make is thinking that their estate won't be large enough to be caught by IHT.

There are several issues to consider, but in simple terms, as an individual your estate will owe tax at 40% on anything above the £325,000 inheritance tax threshold (nil rate band) when you die. For married or civil partnership couples who inherit their partners estate this nil rate band can be passed on to the survivor, thereby increasing the overall amount to £650,000. There is also now the residential nil rate band which can help pass on main residence property wealth to direct descendants, from 6 April 2020 this is £175,000 per person.

While passing of assets solely to your spouse or registered civil partner usually means they are exempt from inheritance tax in the first instance, a combined wealth may well mean your spouse or partner has an inheritance tax problem to deal with when looking to pass on that wealth. Forward planning is essential to mitigate the damages of inheritance tax.

Seven assets you may have that could tip your estate into the IHT red:

- 1. Cash in the bank
- 2. Your investments
- 3. Life insurance policy payments (if not in a trust)
- 4. Money in ISAs
- 5. Property anywhere in the world
- 6. Money which is gifted away within seven years prior to your death.
- 7. Money you are soon to inherit

There are a number of ways to legally reduce, or possibly avoid, inheritance tax. There are certain annual gifting allowances, which in some circumstances can be significant if the right criteria are met. Beyond that, as alluded to above, gifts given more than seven years ago are usually excluded unless there was some reservation of benefit (for example giving away a holiday home and continuing to use it). With the right steps, money recently, or soon to be inherited can be given away, perhaps to the next generation but without having to meet the seven-year rule. This can be an extremely useful piece of family tax planning and if a trust is utilised then a degree of control can be incorporated to ensure the beneficiaries don't spend the legacy unwisely.

Giving money to charity can also reduce the IHT bill, sometimes disproportionately; any money you leave to a UK registered charity will be free from inheritance tax and if you give enough the IHT rate on the rest of your taxable estate drops form 40% to 36%.

Inheritance tax can be a highly complicated area of personal finance that is affecting more and more people each year. Everyone's circumstances are different; IHT strategies can never be one-size-fits all and they should be dovetailed with other areas, such as making or updating a Will.

One of the most important things to do is examine whether you'll pay inheritance tax and what to do about it. Ensure your money works for you while you are alive to enjoy it and passed on to chosen beneficiaries upon death, rather than HMRC.

While no one can predict what will happen in the future, it can be beneficial for you and your family to have measures in place that can legitimately preserve your wealth. Our advice focuses on legitimately mitigating the impact of taxes, through taking advantage of exemptions and reliefs.

To arrange a free initial consultation to help establish how much of your family wealth might be lost to Inheritance Tax and what steps you could take to avoid it call us on **0191 2878714** or visit to **PattinsonWealth.co.uk**

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Full Universal Credit roll-out delayed until 2024



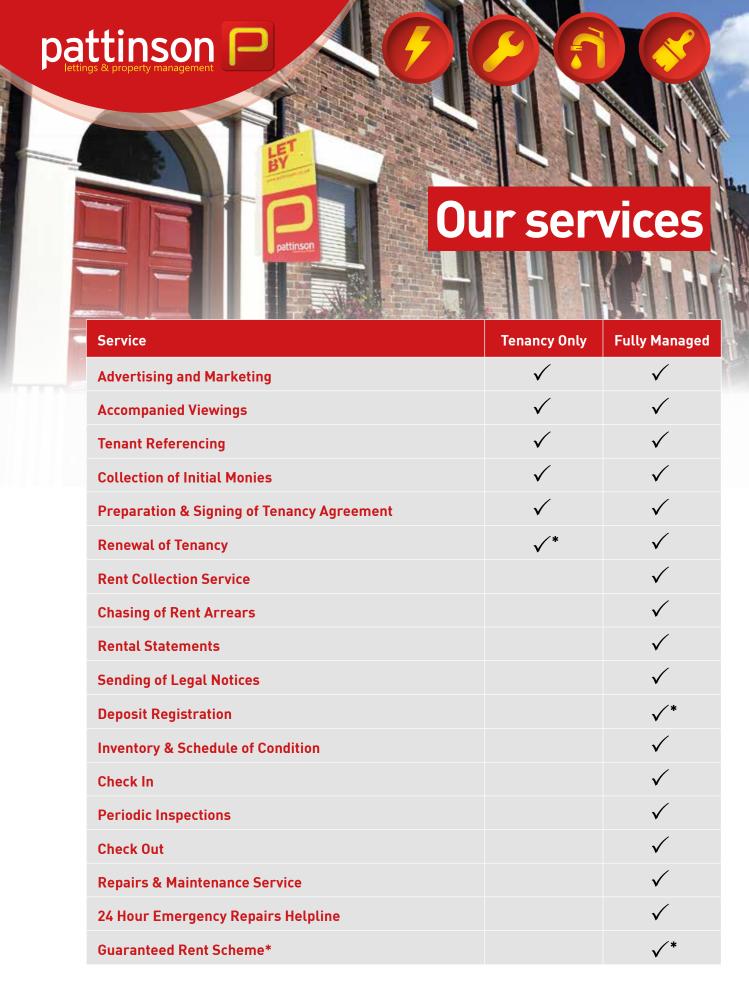
Jonathan Parker MNAEA MARLA Head of Residential Lettings Universal Credit replaces six existing benefits (Income-based Jobseeker's Allowance; Income-related Employment and Support Allowance; Income Support; Child Tax Credit; Working Tax Credit; Housing Benefit or Local Housing Allowance). The new system is based on a single monthly payment (rather than every two weeks) paid in arrears directly to a bank account. Payments include all eligible housing costs meaning that claimants will be responsible for paying their rent themselves.

Concerns have been raised with the Government over Universal Credit payments not being processed quickly enough, which can cause distress and hardship to claimants. It has also led to some landlords deciding not to rent properties to those in receipt of the benefit.

In these changing times a good property management agent is a must have for every landlord. Contact us today to find out more about our Fully Managed service!

Call 0191 4251503 or email lettings@pattinson.co.uk

(Source: ARLA, arla.co.uk)



^{*}Additional Fees and T&C apply

C 0800 24 24 26



PROPERTIES STILL AVAILABLE!

This is a selection of our properties which are offered for sale in our online auction. If you want further information or to arrange a viewing on any of these properties then please contact the North East auction team today:

0191 737 1152

northeast@pattinson.co.uk



pattinsonauctions.co.uk

| Starting Bid

Address

32 Finsbury Street Middlesbrough Middlesbrough Cleveland TS1 4JR 14 Dormand Court Wingate Durham TS28 5HJ 5 Third Row Linton Colliery Morpeth Northumberland NE61 5SB Flat 2 53 Saville Street North Shields Tyne and Wear NE30 1NS 19 Barrasford Close Ashington Northumberland NE63 8XT 31 Tyne Green Hexham Northumberland NE46 3HF 14a Chapel Street West Auckland Bishop Auckland Durham DL14 9HP 40 Holly Street Jarrow Jarrow Tyne And Wear NE32 5HZ 27 College Place Ashington Ashington Northumberland NE63 9QZ Fernroyd The Villas Thornley Durham Durham DH6 3EW 35 Gatesgarth Close Hartlepool Hartlepool Durham TS24 8RB 24 Fourth Street Blackhall Colliery Hartlepool Durham TS27 4EP 79 Boldon Lane South Shields Tyne and Wear NE34 OAR 30 Rothwell Crescent Roseworth Stockton-on-Tees Cleveland TS19 9AN 4 Carlow Street Middlesbrough Middlesbrough Cleveland TS1 4SD 22 Northcote Street Stockton, Stockton-on-Tees Cleveland TS18 3 JB 26 Barwick Street Peterlee Durham SR8 3SA 26 Edward Street North Ormesby Middlesbrough Cleveland TS3 6JJ 11 Mann Crescent Murton Seaham Durham SR7 9EE 131 Mowbray Road Westoe South Shields Tyne and Wear NE33 3BA 9 North Dene Drive Gateshead Tyne and Wear NE9 5EH 3a Worcester Terrace Ashbrooke Sunderland Tyne & Wear SR2 7AR 2 Waterville Place North Shields Tyne and Wear NE29 6SE 105 Bishopton Lane Stockton Stockton-on-Tees Cleveland TS18 1PX 95 Londonderry Road Primrose Hill Stockton-on-Tees Cleveland TS19 OFS 14 Windsor Crescent Ovingham Prudhoe Northumberland NE42 6AS 30 Tenth Street Blackhall Colliery Hartlepool Durham TS27 4LY 152 Yoden Road Peterlee Peterlee Durham SR8 5DU 23 Burns Terrace Shotton Colliery Durham Durham DH6 2PD

118 Seventh Street Horden Peterlee Durham SR8 4JQ

Starting Bid Address

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7 Finchdale Terrace Chester Le Street Chester Le Street Durham DH3 3DL £55,000 75 Coltpark Place Cramlington Northumberland NE23 6HN £79.950 35 Hill Avenue Seghill Cramlington Northumberland NE23 7EY £80,000 11 Belsay Place Arthurs Hill Newcastle upon Tyne Tyne and Wear NE4 5NX £110,000 £39,000 19 Hastings Street Sunderland Tyne & Wear SR2 8SR 53 Jubilee Crescent Rothbury Morpeth Northumberland NE65 7QZ £95,000 1A Walnut Place Montagu Estate Newcastle upon Tyne Tyne & Wear NE3 4QS £50,000 12 Bamburgh Road Forest Hall Newcastle upon Tyne Tyne and Wear NE12 9EX £90,000 33 Ravensworth Street Bedlington Northumberland NE22 7JP £60,000 24 St. Helens Lane Corbridge Northumberland NE45 5JE £170.000 48 Front Street Burnopfield Newcastle upon Tyne Durham NF16 6FF £89.000 26 Errington Street Brotton Saltburn-by-the-Sea North Yorkshire TS12 2TA £35,000 11 Ford Lodge South Hylton Sunderland Tyne & Wear SR4 0QF £60,000 73A Cardonnel Street North Shields Tyne and Wear NE29 6SW £33,500 24 Wicklow Street Middlesbrough Middlesbrough Cleveland TS1 4RG £30,000 16 Beachville Street Sunderland Tyne and Wear SR4 7NA £62,000 9 Heathfield Stobhill Grange Morpeth Northumberland NE61 2TR £44,950 £58,000 76 Haig Street Dunston Gateshead Tyne & Wear NE11 9BN £77,000 6 High Meadows Kenton Newcastle upon Tyne Tyne and Wear NE3 4PW 42 Adair Avenue Pendower Newcastle upon Tyne Tyne and Wear NE15 6QB £75.000 18 Durham Road Chilton Ferryhill Durham DL17 0EX £52,000 Pine Lodge Hepscott Morpeth Morpeth Northumberland NE61 6LX £340,000 7 Newcastle Terrace Framwellgate Moor Durham Durham DH1 5EG £110,000 Sidewood Lodge Tarset Greenhaugh Hexham Northumberland NE48 1NB £340,000 46 Imeary Street Westoe South Shields Tyne and Wear NE33 4EG £45,000 22 Mainsforth Terrace West Hendon Sunderland Tyne and Wear SR2 8JX £44,000 100 Norfolk Street Sunderland City Centre Sunderland Tyne and Wear SR1 1EA £120.000 6 Baker Gardens Dunston Gateshead Tyne and Wear NE11 9HA £44,000 £63.000 1 Dalmatia Terrace Blyth Blyth Northumberland NE24 3.JY £109,000 2 Edith Terrace Whickham Newcastle upon Tyne tyne and wear NE16 4AH

Proxy Form for Conditional & Unconditional Reservation Fee Lots

Please Select Method of Bidding:	Buyers Details:
Proxy: Telephone:	Full Name(s):
I instruct Pattinson's to bid on my behalf in accordance with	Company Name:
the terms and conditions printed within the Pattinson Auction	Date of Birth:
catalogue and I understand that should my bid be successful I will be bound by those terms.	Address:
Under the conditional auction I will pay a non refundable reservation fee of 6% including VAT subject to a minimum of £6,000 including VAT (The reservation fee is not considered as part payment of the final negotiated selling price) and exchange contracts within 28 days (subject to any joint agreement between seller and purchaser to extend this period).	Post Code:
Under the unconditional auction I will pay a 5% deposit plus a	Mobile Number:
reservation fee of 6% inluding VAT subject to a minimum fee of £6,000 including VAT and exchange contracts on the night	Telephone Number:
of the auction.	Email Address:
By signing this form I confirm that I must stand by my highest bid that is made during the auction for 1 working day following the close of the auction. If successful I will pay any monies due as agreed in the terms and conditions within 1 working day by way of cleared funds to the auctioneer. I have also read and understood the contents of the legal pack and agree to any special conditions within the pack.	Solicitors Name:
Date of auction:Lot Number:Lot	Post Code:
The property is offered in the:	Telephone Number:
Conditional Auction: Unconditional Auction:	relephone number.
Address of Lot:	
	Signed: Date:
Post Code:	by the buyer on his/her behalf and on behalf of any principle mentioned above. Please only sign the above if you have read and fully understand this agreement and read and agreed to our <u>Privacy Policy and GDPR Privacy Notice</u> found on our website pattinsonauctions.co.uk. In compliance with Anti Money Laundering Regulations an Equifax search will be carried out to verify your identity and proof of residency. This does not affect your credit file.
If successful and paying by credit or debit card the buyer must be contactable on the night of the auction with sufficient funds available in the account. Alternatively cleared funds may be banked with Keith Pattinson prior to the auction which would be refunded the day after the auction if unsuccessful.	Signed: Date:
Card Details:	Card Number:
Cardholder Name:	Start Date:Expiry Date:
Card Issuer: Visa: Mastercard: Maestro:	Issue Number*:Security Code:
Switch: ☐ Visa Delta: ☐ Solo: ☐	TO BE SHREDDED AFTER USE

To see how we can help you buy, sell and move call our auction specialists on **0191 737 1152** or visit **pattinsonauctions.co.uk**

eNegotiator



Proxy Form for Conditional & Unconditional Lots

Please Select Method of Bidding:	Buyers Details:			
Proxy: Telephone:	Full Name(s):			
	Company Name:			
I instruct Pattinson's to bid on my behalf in accordance with the terms and conditions printed within the Pattinson Auction	Date of Birth:			
catalogue and I understand that should my bid be successful I will be bound by those terms.	Address:			
Under the conditional auction I will pay a £3,600 non refundable deposit and exchange contracts within 28 days (if the buyer defaults in anyway and the sale fails to complete				
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By signing this form I confirm that I must stand by my highest bid that is made during the auction for 1 working day following	Telephone Number:			
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The property is offered in the:				
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Maximum Bid: £	by the buyer on his/her behalf and on behalf of any principle			
Maximum Bid in Words:	mentioned above. Please only sign the above if you have rea and fully understand this agreement and read and agreed to our Privacy Policy and GDPR Privacy Notice found on on website pattinsonauctions.co.uk. In compliance with Ar			
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If successful and paying by credit or debit card the buyer must be contactable on the night of the auction with sufficient funds available in the account. Alternatively cleared funds may be	carried out to verify your identity and proof of residency. This does not affect your credit file.			
banked with Keith Pattinson prior to the auction which would be refunded the day after the auction if unsuccessful. I also authorize the payment of an administration fee of £780 including VAT payable to Keith Pattinson Ltd.	Signed: Date:			
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Card Details: Cardholder Name:	Card Number:			
	Start Date:Expiry Date:			
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North East Auction

Thursday 27th February 2020

General Conditions of Sale

GLOSSARY

This glossary applies to the auction conduct conditions and the sale conditions.

Wherever it makes sense

- · Singular words can be read as plurals, and plurals as singular words
- · A 'person' includes a corporate body
- Words of one gender include the other genders
- references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable)
- · Where the following words appear in bold they have specific meanings:

Actual completion date the date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest

Addendum an amendment or addition to the conditions or to the particulars or to both whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction

Administration Fee means the sum of £780 including VAT. Agreed completion date subject to condition G9.3:

- (a) the date specified in the special conditions, or
- (b) if no date is specified, 20 business days after the contract date

but if that date is not a business day the first subsequent business day

Approved financial institution any bank or building society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the auctioneers.

Arrears arrears of rent and other sums due under

the tenancies but unpaid on the actual completion date Arrears schedule the arrears schedule (if any) forming part of the special conditions.

Auction the auction advertised in the catalogue

Auction conduct conditions the conditions so headed. including any extra auction conduct conditions.

Auction Contract: the Contract entered into by the Seller in respect of the Lot

Auctioneers the auctioneers at the auction

Business day any day except (a) a Saturday or Sunday (b) a bank holiday in England and Wales or (c) Good Friday or Christmas Day.

Buyer the person who agrees to buy the lot or, if applicable, that person's personal representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against each of them separately

Catalogue the catalogue to which the conditions refer including any supplement to it

Completion unless otherwise agreed between

the seller and buyer (or their conveyancer's) the occasion when both buyer and seller have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

Condition one of the auction conduct conditions or sales conditions.

Contract the contract by which the seller agrees to sell and the **buyer** agrees to buy the lot

Contract date the date of the auction or, if the lot is not sold at the auction:

(a) the date of the sale memorandum signed by both

the seller and buyer or

(b) if contracts are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal

Documents documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating to the lot

Financial charge a charge to secure a loan or other financial indebtness (not including a rent charge).

General conditions that part of the sale conditions so headed, including any extra general conditions.

Interest rate if not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable)

Lot each separate property described in the catalogue or (as the case may be) the property that the seller has agreed to sell and the buyer to buy (including chattels, if any).

Old arrears Arrears due under any of the tenancies that are not 'new tenancies 'as defined by the Landlord and Tenant (Covenants) Act 1995

Particulars the section of the catalogue that contains descriptions of each lot (as varied by any addendum).

Practitioner an insolvency practitioner for the purposes of the Insolvency Act 1986 (or in relation to jurisdictions outside the United Kingdom, any similar official).

Price the price that the buyer agrees to pay for the lot Ready to complete ready, willing and able to complete: if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being ready to complete

Sale conditions the general conditions as varied by any special conditions or addendum.

Sale memorandum the form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded

Seller the person selling the lot. If two or more are jointly the **seller** their obligations can be enforced against them jointly or against each of them separately.

Special conditions those of the sale conditions so headed that relate to the lot

Tenancies tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them

Tenancy schedule the tenancy schedule (if any) forming part of the special conditions

Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign")

TUPE the Transfer of Undertakings (Protection of Employment) Regulations 2006

VAT value Added Tax or other tax of a similar nature

VAT option an option to tax

We (and us and our) the auctioneers

You (and your) someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer



AUCTION CONDUCT CONDITIONS

A1 Introduction

A1.1 Words in bold type have special meanings, which are defined in the Glossary.

A1.2 The **catalogue** is issued only on the basis that you accept these **auction conditions**. They govern **our** relationship with **you** and cannot be disapplied or varied by the **sale conditions** (even by a condition purporting to replace the whole of the **Common Auction Conditions**). They can only be varied if **we** agree.

A2 Our role

- A2.1 As agents for each seller we have authority to:
- (a) Prepare the **catalogue** from information supplied by or on behalf of each **seller**
- (b) Offer each lot for sale;
- (c) Sell each lot;
- (d) Receive and hold deposits;
- (e) Sign each sale memorandum; and
- (f) Treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.
- A2.2 **Our** decision on the conduct of the **auction** is final. A2.3 **We** may cancel the **auction**, or alter the order in

which **lots** are offered for sale. **We** may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.

A2.4 **You** acknowledge that to the extent permitted by law **we** owe you no duty of care and you have no claim against **us** for any loss.

A3 Bidding and reserve prices

A3.1 All bids are to made in pounds sterling exclusive of any applicable **VAT**

A3.2 **We** may refuse to accept a bid. **We** do not have to explain why

A3.3 If there is a dispute over bidding **we** are entitled to resolve it, and **our** decision is final.

A3.4 Unless stated otherwise each **lot** is subject to a reserve price (which may be fixed just before the **lot** is offered for sale). If no bid equals or exceeds that reserve price the **lot** will be withdrawn from the auction.

A3.5 Where there is a reserve price the **seller** may bid (or ask us or another agent to bid on the **seller's** behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. **You** accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the **seller**. A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which the **seller** might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always – as the seller may fix the final reserve price just before bidding commences.

A4 The particulars and other information

A4.1 **We** have taken reasonable care to prepare **particulars** that correctly describe each **lot**. However the particulars are based on information supplied by or on behalf of the **seller**. **You** need to check that the information in the **particulars** are correct.

A4.2 If the **special conditions** do not contain a description of the **lot** or simply refer to the relevant **lot** number, **you** take the risk that the description contained in the **particulars** is incomplete or inaccurate, as the **particulars** have not been prepared by a conveyancer and are not intended to form part of a legal contract.

A4.3 The **particulars** and **sale conditions** may change prior to the **auction** and it is **your** responsibility to check that **you** have the correct versions.

A4.4 If **we** provide information or a copy of a document provided by others **we** do so only on the basis that **we** are not responsible for the accuracy of that information or document.

A5 The contract

A5.1 A successful bid is one **we** accept as such (normally on the fall of the hammer). This **condition A5** applies to **you** if **you** make the successful bid for a **lot**.

A5.2 You are obliged to buy the **lot** on the terms of the sale **memorandum** at the price you bid plus **VAT** (if applicable).

A5.3 **You** must before leaving the auction:

- (a) provide all information **we** reasonably need from **you** to enable **us** to complete the **sale memorandum** (including proof of your identity if required by **us**);
- (b) sign the completed sale memorandum; and
- (c) pay the deposit

A5.4 If you do not we may either:

- (a) as agent for the **seller** treat that failure as **your** repudiation of the **contract** and offer the **lot** for sale again: the **seller** may then have a claim against **you** for breach of contract; or
- (b) sign the **sale memorandum** on **your** behalf A5.5 The deposit:
- (a) is to be held as stakeholder where **VAT** would be chargeable on the deposit were it to be held as agent for the **seller**; but otherwise to be held as stated in the **sale conditions**; and (b) must be paid in pounds sterling by cheque or by bankers' draft made payable to **us** on an approved financial institution. The **extra auction conduct conditions** may state if we accept any other form of payment.

A5.6 We may retain the **sale memorandum** signed by or on behalf of the **seller** until the deposit has been received in cleared funds.

A5.7 If the **buyer** does not comply with its obligations under the **contract** then:

- (a) **You** are personally liable to buy the **lot** even if you are acting as an agent; and
- (b) **You** must indemnify the **seller** in respect of any loss the **seller** incurs as a result of the **buyers** default A5.8 Where the **buyer** is a company you warrant that the **buyer** is properly constituted and able to buy the **lot**

A6 Extra Auction Conduct Conditions

A6.1 Despite any **special conditions** to the contrary the minimum deposit we accept is £3,000 (or the total price, if less). A **special condition** may, however, require a higher minimum deposit.

A6.2 The Important Buyers Information at the front of the **catalogue** forms part of the Extra Auction Conduct Conditions

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GENERAL CONDITIONS OF SALE

Words in bold type have special meanings, which are defined in the Glossary

The general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

G1. The lot

- G1.1 The lot (including any rights to be granted or reserved and any exclusions from it) is described in the special conditions or if not so described the lot is that referred to in the sale memorandum.
- G1.2 The lot is sold subject to any tenancies, disclosed by the special conditions, but otherwise with vacant possession on completion
- G1.3 The lot is sold subject to all matters contained or referred to in the documents but excluding any financial charges: these the seller must discharge on or before completion.
- G1.4 The lot is sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from inspection of the lot or from the documents:
- (a) matters registered or capable of registration as local land charges
- (b) matters registered or capable of registration by any competent authority or under the provisions of any statute; (c) notices, orders, demands, proposals and requirements of any competent authority;
- (d) charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health;
- (e) rights, easements, quasi-easements and wayleaves;
- (f) outgoings and other liabilities:
- (g) any interest which overrides, within the meaning of the Land Registration Act 2002;
- (h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them;
- (i) anything the seller does not and could not reasonably know about
- G1.5 Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against that liability.
- G1.6 The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer is to comply with them and keep the seller indemnified G1.7 The lot does not include any tenants or trade fixtures or
- G1.8 Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for use.
- G1.9 The buyer buys with full knowledge of:
- (a) the documents whether or not the buyer has read them
- (b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it.
- G1.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancers written replies to preliminary enquiries to the extent stated in those replies.

G2.Deposit

- G2.1 The amount of the deposit is the greater of:
- (a) any minimum deposit stated in the auction conduct conditions (or the total price, if this is less than that minimum),
- (b) 10% of the price (exclusive of VAT on the price) G2.2 The deposit:
- (a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment that the auctioneers may accept); and (b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be held as agent for the seller. G2.3 Where the auctioneers hold the deposit as stakeholder they are authorised to release it (and any interest on it if applicable) to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions. G2.4 If a cheque for all or part of the deposit is not cleared on the first presentation the seller may treat the contract as at an end and bring a claim against the buyer for breach of contract. G2.5 Interest earned on the deposit belongs to the seller unless the sale conditions provide otherwise.

G3. Between contract and completion

- G3.1 Unless the special conditions state otherwise, the seller is to insure the lot from and including the contract date to completion and:
- (a) produce to the buyer on request all relevant insurance details;
- (b) pay the premiums when due;
- (c) if the buyer so requests and pays any additional premium, use reasonable endeavors to increase the sum insured or make other changes to the policy
- (d) at the request of the buyer, use reasonable endeavors to have the buyer's interest noted on the policy if it does not cover a contracting purchaser
- (e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the
- (f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim;
- and the buyer must on completion re-imburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the contract date to completion.
- G3.2 No damage to or destruction of the lot nor any deterioration in its condition however caused, entitles the buyer to any reduction in price or to delay completion, or to refuse to complete.
- G3.3 Section 47 of the Law of Property Act 1925 does not apply. G3.5 Unless the buyer is already lawfully in occupation of the lot the buyer has no right to enter into occupation prior to completion.

G4. Title and identity

- G4.1 Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the contract date.
- G4.2 If any of the documents is not made available before the auction the following provisions apply;



- (a) the buyer may raise no requisition on or objections to any of the documents that is made available before the auction.
- (b) if the lot is registered land the seller is to give to the buyer within five business days of the contract date an official copy of the entries on the register and title plan and where noted on the register of all documents subject to which the lot is being sold. (c) if the lot is not registered land the seller is to give to the buyer within five business days an abstract or epitome of title
- starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than 15 years old) and must produce to the buyer the original or an examined copy of every relevant document.
- (d) if title is in the course of registration, title is to consist of certified copies of
- (i) the application for registration of title made to the Land Registry;
- (ii) the documents accompanying that application;
- (iii) evidence that all applicable stamp duty land tax relating to that application has been paid; and
- (iv) a letter under which the seller or it's conveyancer agrees to use all reasonable endeavors to answer any requisitions raised by the land registry and to instruct the land registry to send the completed buyers registration documents to the buyer.
- (e) The buyer has no right to object to or make requisitions on any title information more than seven business days after that information has been given to the buyer.
- G4.3 Unless otherwise stated in the special conditions the seller sells with full title guarantee except that (and the transfer shall so provide):
- (a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the buyer; and
- (b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenants obligation relating to the state or condition of the lot where the lot is leasehold property.
- G4.4 The transfer is to have effect as if expressly subject to all matters to which the lot is sold under the contract.
- G4.5 The seller does not have to produce, nor may the buyer object to or make a requisition in relation to, any prior or superior title even if it is referred to in the documents.
- G4.6 The seller (and if relevant, the buyer) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply.

G5. Transfer

- G5.1 Unless a form of transfer is prescribed by the special conditions:
- (a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition 5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and
- (b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- G5.2 If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against that

liability.

G5.3 The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.

G6. Completion

G6.1 Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day and between the hours of 0930 and 1700.

G6.2 The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and interest.

G6.3 Payment is to be made in pounds sterling and only by: (a) direct transfer to the seller's conveyancer's client account and

(b) the release of any deposit held by a stakeholder.

G6.4 Unless the seller and the buyer otherwise agree. completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account

G6.5 If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day.

G6.6 Where applicable the contract remains in force following completion.

G7. Notice to complete

G7.1 The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within 10 business days (excluding the date on which the notice is given) making time of the essence.

G7.2 The person giving the notice must be ready to complete. G7.3 If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has,

(a) terminate the contract

- (b) claim the deposit and any interest on it if held by a stakeholder
- (c) forfeit the deposit and any interest on it
- (d) resell the lot and
- (e) claim damages from the buyer.
- G7.4 If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the buyer has,
- (a) terminate the contract and
- (b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.

G8. If the contract is brought to an end

If the contract is lawfully brought to an end:

(a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and (b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under condition G7.3.

G9. Landlord's licence

G9.1 Where the lot is or includes leasehold land and licence to assign is required this condition G9 applies.

G9.2 The contract is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully

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requires.

G9.3 The agreed completion date is to be not earlier than the date five business days after the seller has given notice to the buyer that the licence has been obtained.

G9.4 The seller must:

- (a) use all reasonable endeavours to obtain the licence at the seller's expense; and
- (b) enter into any authorised guarantee agreement properly required.

G9.5 The buyer must:

- (a) promptly provide references and other relevant information;
- (b) comply with the landlord's lawful requirements
- G9.6 If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

G10. Interest and apportionments

G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller 's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.

G10.2 Subject to condition G11, the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds. G10.3 Income and outgoings are to be apportioned at actual completion date unless:

(a) the buyer is liable to pay interest and

(b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer.

In which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer. G10.4 Apportionments are to be calculated on the basis that: (a) the seller receives income and is liable for outgoings for the

whole of the day on which apportionment is to be made

(b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates

(c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.

G11. Arrears

Part 1 Current Rent

G11.1 "Current Rent" means, in respect of each of the tenancies subject to which the lot is sold, the installment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion. G11.2 If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the special conditions.

G11.3 Parts 2 and 3 of this condition G11 do not apply to

arrears of current rent.

Part 2 Buyer to pay for arrears

G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears.

G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions.

G11.6 If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover those arrears.

Part 3 Buyer not to pay for arrears

- G11.7 Part 3 of this condition G11 applies where the special conditions:
- (a) so state; or
- (b) give no details of any arrears.
- G11.8 While any arrears due to the seller remain unpaid the
- (a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy.
- (b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);
- (c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require
- (d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the buyer's order
- (e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and
- (f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in favour of the seller in similar form to this condition G11.
- G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the lot.

G12. Management

- G12.1 This condition G12 applies where the lot is sold subject to tenancies
- G12.2 The seller is to manage the lot in accordance with its standard management policies pending completion.
- G12.3 The seller must consult the buyer on all management issues that would affect the buyer after completion, (such as but not limited to an, application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a tenancy; or a new tenancy or agreement to grant a new tenancy) and:
- (a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
- (b) if the seller gives the buyer notice of the seller 's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and
- (c) the buyer is to indemnify the seller against all loss or liability



the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

G13. Rent deposits

G13.1 This condition G13 applies where the seller is holding or otherwise entitled to money by way of rent deposit in respect of a tenancy. In this condition G13 'rent deposit deed 'means the deed or other document under which the rent deposit is held. G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer 's lawful instructions.

G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:

- (a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any breach:
- (b) give notice of assignment to the tenant; and
- (c) give such direct covenant to the tenant as may be required by the rent deposit deed.

G14. VAT

G14.1 Where a sale condition requires money to be paid the payer must also pay any VAT that is chargeable on that money, but only if given a valid VAT invoice.

G14.2 Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

G15. Transfer as a going concern

G15.1 Where the special conditions so state:

- (a) the seller and the buyer intend, and will take all practical steps (short of an appeal) to procure, that the sale to be treated as a transfer of a going concern; and
- (b) this condition G15 applies.
- G15.2 The seller confirms that the seller
- (a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and
- (b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- G15.3 The buyer confirms that:
- (a) it is registered for VAT, either in the buyer's name or as a member of a VAT group
- (b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion;
- (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it; and
- (d) it is not buying the lot as a nominee for another person.
- G15.4 The buyer must give to the seller as early as possible before the agreed completion date evidence:
- (a) of the buyer's VAT registration
- (b) that the buyer has made a VAT option
- (c) that a VAT option has been notified in writing to HM Revenue and Customs

And if it does not produce the relevant evidence at least two business days before the agreed completion date, condition G14.1 applies at completion.

- G15.5 The buyer confirms that after completion the buyer intends to:
- (a) retain and manage the lot for the buyer's own benefit as a

- continuing business as a going concern subject to and with the benefit of the tenancies, and
- (b) collect the rents payable under the tenancies, and charge VAT on them
- G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then:
- (a) the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot:
- (b) the buyer must within five business days of receipt of the VAT invoice pay to the seller the VAT due; and
- (c) if VAT is payable because the buyer has not complied with this condition G15, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

G16. Capital allowances

G16.1 This condition G16 applies where the special conditions state that there are capital allowances available in respect of the lot.

G16.2 The seller is promptly to supply to the buyer all information reasonably required by the buyer in connection with the buyer's claim for capital allowances.

- G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special conditions. G16.4 The seller and buyer agree:
- (a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G16, and
- (b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance computations.

G17. Maintenance agreements

G17.1 The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions. G17.2 The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date.

G18. Landlord and Tenant Act 1987

G18.1 This condition G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987.

G18.2 The seller warrants that the seller has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

G19. Sale by practitioner

G19.1 This condition G19 applies where the sale is by a practitioner either as a seller or as agent of the seller. G19.2 The practitioner has been duly appointed and is empowered to sell the lot.

G19.3 Neither the practitioner nor the firm or any member of the firm to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding that personal liability.

G19.4 The lot is sold:

- (a) in its condition at completion
- (b) for such title as the seller may have and
- (c) with no title guarantee;

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and the buyer has no right to rescind the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.

G19.5 Where relevant:

- (a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment;
- (b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925. G19.6 The buyer understands this condition G19 and agrees that it is fair in the circumstances of a sale by a practitioner.

G20. TUPE

- G20.1 Unless the special conditions state "There are no employees to which TUPE applies", this is a warranty by the seller to this effect.
- G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply:
- (a) the seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion
- (b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees.
- (c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion
- (d) the buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion.

G21. Environmental

- G21.1 This condition G21 only applies where the special conditions so provide.
- G21.2 The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.
- G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the

G22. Service charge

- G22.1 This condition G22 applies where the lot is sold subject to tenancies that include service charge provisions.
- G22.2 No apportionment is to be made at completion in respect of service charges.
- G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:
- (a) service charge expenditure attributable to each tenancy; (b) payments on account of service charge received from each
- tenant; (c) any amounts due from a tenant that have not been received; (d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.
- G22.4 In respect of each tenancy, if the service charge account shows that:

- (a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account;
- (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the seller within five business days of receipt in cleared funds; but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies.
- G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay the expenditure incurred in respect of the period before actual completion date and the buyer must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is to be made within five business days of the seller providing the service charge account to the buyer. G22.6 If the seller holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund: (a) the seller must pay it (including any interest earned on it) to
- the buyer on completion; and (b) the buyer must covenant with the seller to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

G23. Rent reviews

- G23.1 This condition G23 applies where the lot is sold subject to a tenancy under which a rent review due on or before the actual completion date has not been agreed or determined. G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed. G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.
- G23.4 The seller must promptly:
- (a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and
- (b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.
- G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- G23.6 When the rent review has been agreed or determined the buyer must account to the seller for any increased rent and interest recovered from the tenant which relates to the seller's period of ownership within five business days of receipt of cleared funds.
- G23.7 If a rent review is agreed or determined before completion but the increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated as
- G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.



G24. Tenancy renewals

G24.1 This condition G24 applies where the tenant under a tenancy has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under

G24.2 Where practicable, without exposing the seller to liability or penalty, the seller must not without the written consent of the buyer (which the buyer must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.

G24.3 If the seller receives a notice the seller must send a copy to the buyer within five business days and act as the buyer reasonably directs in relation to it.

G24.4 Following completion the buyer must:

- (a) with the co-operation of the seller take immediate steps to substitute itself as a party to any proceedings
- (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five Business days of receipt of cleared funds.

G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

G25. Warranties

G25.1 Available warranties are listed in the special conditions. G25.2 Where a warranty is assignable the seller must:

(a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty

(b) apply for (and the seller and the buyer must use all reasonable endeavors to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five Business days after the consent has been obtained.

G25.3 If a warranty is not assignable the seller must after completion:

(a) hold the warranty on trust for the buyer; and

(b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or penalty.

G26. No assignment

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this contract.

G27. Registration at the Land Registry

G27.1 This condition G27.1 applies where the lot is leasehold and its sale either triggers first registration or is a registrable disposition. The buyer must as its own expense and as soon as practical:

(a) procure that it becomes registered at Land Registry as proprietor of the lot;

(b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the effected titles: and

(c) provide the seller with an official copy of the register relating

to such lease showing itself registered as proprietor.

G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practical;

- (a) apply for registration of the transfer;
- (b) provide the seller with an official copy and title plan for the buyers new title; and
- (c) join in any representations the seller may properly make to Land Registry relating to the application

G28 Notices and other communications

G28.1 All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.

G27.2 A communication may be relied on if:

- (a) delivered by hand
- (b) make electronically and personally acknowledged (automatic acknowledgement does not count); or
- (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next following business day.

G28.3 A communication is to be treated as received:

- (a) when delivered, if delivered by hand; or
- (b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a business day a communication is to be treated as received on the next business

G28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.

G29. Contracts (Rights of Third Parties) Act 1999

No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

G30 Extra General Conditions

- The Buyer acknowledges and accepts that an Administration Fee which is payable to us is non-refundable under any circumstance
- G30.2 Where a deposit is paid to us then we are immediately entitled to satisfy our account.
- G30.3. In the event of any conflict between these Conditions of Sale and the Auction Contract then the Auction Contract will prevail

These Auction Conditions of Sale are reproduced in full, with the consent of RICS, subject to the following amendments:

- The insertion of Administration Fee in the Glossary
- The insertion of Auction Contract in the Glossary 2
- The insertion of clauses G30.1, G30.2 and G30.3



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- 1. Alnwick 19 Bondgate Without, Alnwick, NE66 1SF Tel: 01665 604193
- 2. Ashington 95 Station Road, Ashington, NE63 8RS Tel: 01670 568096
- 3. Bedlington 17-18 Market Place, Bedlington, NE22 5TN Tel: 01670 568097
- 4. Blyth 76 Waterloo Road, Blyth, NE24 1DG Tel: 01670 369000
- 5. Commercial Mercantile House, Silverlink, NE28 9NY Tel: 0191 7371154
- 6. Consett 55 Medomsley Road, Consett, DH8 5HQ Tel: 01207 508262
- 7. Cramlington
 Blagdon House, Smithy Square,
 Cramlington, NE23 6QL
 Tel: 01670 568098

- 8. Durham City 105 Gilesgate, Durham City, DH1 1JA Tel: 0191 3832133
- 9. Forest Hall 17a Station Road North, Forest Hall, NE12 7AR Tel: 0191 2150677
- 10. Gosforth 210 High Street, Gosforth, NE3 1HH Tel: 0191 2303365
- 11. Heaton
 224 Chillingham Road, Heaton,
 Newcastle, NE6 5LP
 Tel: 0191 2049601
- 12. Hexham 15 Priestpopple, Hexham, Northumberland, NE46 1PH Tel: 01434 605376
- 13. Houghton Le Spring 14a Newbottle Street, Houghton, DH4 4AB Tel: 0191 5120933
- 14. Jarrow 67 Ellison Street, Jarrow, NE32 3JU Tel: 0191 4897431

- 15. Low Fell 425 Durham Road, Low Fell, Gateshead, NE9 5AN Tel: 0191 4878898
- 16. Morpeth
 13 Newgate Street, Morpeth, NE61 1AL
 Tel: 01670 568099
- 17. North Shields
 3 Northumberland Place,
 North Shields, NE30 1QP
 Tel: 0191 2960696
- 18. Peterlee 2 Yoden Way, Peterlee, SR8 1BP Tel: 0191 5183521
- 19. Regional Centre & Auction Dept.

 Mercantile House, Silverlink, NE28 9NY
 Regional: 0191 4251503

 Auction: 0191 7371152
- 20. South Shields 7 Charlotte Terrace, South Shields, NE33 4NU Tel: 0191 4540488

- 21. Stockton on Tees 20 Bishop Street, Stockton, TS18 1SY Tel: 01642 210132
- 22. Sunderland 51 Fawcett Street, Sunderland, SR1 1RS Tel: 0191 5143929
- 23. Wallsend 157 High Street East, Wallsend, NE28 7RL Tel: 0191 2345681
- 24. Washington
 55 The Galleries, Washington, NE38 7SA
 Tel: 0191 4154467
- 25. West Road 158 West Road, Newcastle, NE4 90B Tel: 0191 2725880
- 26. Whickham 4 Fellside Road, Whickham, NE16 4JU Tel: 0191 4775116
- 27. Whitley Bay 189a Park View, Whitley Bay, NE26 3RD Tel: 0191 2531301